

Description

S&P 500 Risk Control™ The series relies on S&P 500® methodology and overlays mathematical algorithms to maintain specific volatility targets. Index exposure is dynamically rebalanced based on observed S&P 500 historic volatility to maintain 5%, 10%, 12%, 15%, and 18% volatility targets.

Quick Facts

WEIGHTING METHOD	No specific weight
REBALANCING FREQUENCY	Daily
CALCULATION FREQUENCY	End of day
CALCULATION CURRENCIES	USD
LAUNCH DATE	September 10, 2009
FIRST VALUE DATE	February 5, 1990
REGULATORY AUTHORIZATION	European Union

For more information, including the complete methodology document, please visit:
<https://www.spindices.com/indices/strategy/sp-500-daily-risk-control-5-usd-excess-return-index>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance



■ S&P 500 Daily Risk Control 5% USD Excess Return Index

Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS				
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS	
EXCESS RETURNS								
	145.07	-1.19%	1.78%	3.26%	-2.46%	5.57%	3.27%	4.13%

Calendar Year Performance

2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
EXCESS RETURNS									
-1.26%	13.54%	3.13%	-1.76%	3.71%	11.93%	3.55%	-0.89%	4.78%	5.52%

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DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P 500 Daily Risk Control 5% USD Excess Return Index was September 10, 2009.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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